



**RUSSELL A. FARROW LIMITED**

CUSTOMS • LOGISTICS • SYSTEMS SOLUTIONS • GLOBAL SERVICE

**February 16, 2010**

## **Russell A. Farrow Limited Named One of Canada's 50 Best Managed Companies**

### *2009 winners flourish in adversity*

**Windsor, ON – February 16, 2010** – Russell A. Farrow Limited triumphed over hundreds of other applicants to win a 2009 Canada's 50 Best Managed Companies (Best Managed) award. This prestigious national award is sponsored by Deloitte, CIBC Commercial Banking, National Post, and Queen's School of Business.

"Over the past 17 years, Canada's 50 Best Managed Companies program has recognized the most innovative and Best Managed Companies in Canada. We are delighted to celebrate the accomplishments of Russell A. Farrow Limited," said John Hughes, Partner, Private Company Services group with Deloitte, a national sponsor of the Best Managed program.

"There are a number of reasons for this award, but chief among them is our adherence to core values and principles, our long tenured and knowledgeable employees, our success in integrating acquisitions, and our investment in technology." said Chairman and C.E.O. Richard Farrow, who along with brother John, continue the tradition of family ownership and involvement.

Established in 1993, Canada's 50 Best Managed Companies is a national awards program, recognizing Canadian companies that have implemented world-class business practices and created value in innovative ways. Applications are reviewed by an independent judging panel that evaluates how companies address various business challenges, including new technologies, globalization, brand management, leadership, leveraging and developing core competencies, designing information systems, and hiring the right talent to facilitate growth.

"My brother and I take great pride in having achieved the Best Managed award" continued Richard Farrow. "This validates the efforts of our employees, and our management team over the years. We plan to use this as an opportunity to tell our story – how we're proud of our heritage and the fact that we remain a "family run" business celebrating our 100<sup>th</sup> Anniversary in 2011. It is an honour and a privilege to lead our company through its third generation of Farrow family leadership, with the fourth generation now involved as well. Being a privately held company has allowed us to maintain a high level of personalized service – a factor that continues to prove important in securing new business."

"It takes a company focused on values, a strong business plan, and most of all hard work, to succeed in today's market place" said Calvin Younger, Senior Vice-President, CIBC Commercial Banking. "Companies winning this year's Canada's 50 Best Managed Companies exemplify these traits."

2009 winners of the Canada's 50 Best Managed Companies award, along with Requalified and Platinum Club members will be honoured at the annual Best Managed gala in Toronto on 8 March, 2010. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today's business leaders.



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### **About Canada's Best Managed Companies**

Canada's 50 Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$10 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on three levels: 1) Best Managed winner (one of the 50 new winners selected each year); 2) Requalified member (repeat winners retain the Best Managed designation for two additional years, subject to annual operational and financial review); 3) Platinum Club member (winners that maintain Best Managed status for a minimum of six consecutive years.) Program sponsors are Deloitte, CIBC Commercial Banking, National Post, and Queen's School of Business. For further information, visit [www.canadas50best.com](http://www.canadas50best.com).

### **About Russell A. Farrow Limited**

- The largest independent and privately owned customs brokerage firm in Canada, headquartered in Windsor, - with offices in the K/W area, Toronto, Montreal, Calgary, Edmonton, Vancouver, Detroit, Port Huron; among others
- Over five hundred and fifty (550) employees in twenty-eight (28) locations throughout Canada and the U.S.
- Family owned and operated, for three generations.
- Established in 1911
- Two time winner of the "Toyota Kaizen Excellence Award" for achievements as a key logistics partner
- Winner of the Chamber of Commerce Business Excellence Award for 2002
- ISO 9002 certified at it's Ayr, Ontario, Regional Office
- Community involvement includes a commitment to Habitat for Humanity, the United-Way/Centraide, and supporting minor sports

Visit [www.Farrow.com](http://www.Farrow.com)

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