

Anti-Dumping Update

Certain Carbon Steel Welded Pipe

August 26, 2008

The following information was compiled by Russell A. Farrow Limited.

Update to our April 23, 2008 notice regarding the Anti-dumping case outlined below.

On Wednesday, August 20, 2008, the CITT (Canadian International Trade Tribunal) issued a finding that the dumping and subsidizing of **Certain Carbon Steel Welded Pipe** originating in or exported from **The People's Republic of China** has caused injury to the domestic industry. Pursuant to CBSA final determination of dumping and subsidy on July 22, 2008, the CBSA will now begin to collect full Anti-dumping and Subsidy on the subject goods. With the exception of four producers who cooperated and filed complete submissions to the CBSA in this investigation, the subject goods will attract an Anti-dumping rate of 179% plus a Subsidy of 5,280 Chinese Renminbi per metric ton.

Further information is available as follows:

Regarding the CITT finding of injury, including exclusions:

http://www.citt-tcce.gc.ca/dumping/inquire/findings/nq2i001_e.asp

Regarding the CBSA's Final Determination of dumping and subsidy:

<http://www.cbsa-asfc.gc.ca/sima-lmsi/i-e/ad1373/ad1373-i08-fd-eng.pdf>

You may also contact any Russell A. Farrow Limited Regional Centre.